

current

PRESS KIT

ABOUT CURRENT

We are a leading U.S. financial technology platform serving the needs of Americans who are working to create a better future for themselves. Our mission is to enable members to change their lives by creating better financial outcomes. Leveraging the best technology, we deliver inspirational and motivational products as we all move forward in a world of increasing digitization and complexity.

Current is backed by investments from Andreessen Horowitz, Tiger Global Management, TQ Ventures, Avenir, Sapphire Ventures, Foundation Capital, Wellington Management, QED Investors and EXPA.

CURRENT ACCOUNT FEATURES:

- **Faster direct deposits:** Members receive their paychecks up to two days faster with direct deposit.
- **Current Interest:** Any member who signs up for a Current Personal Account can receive up to 4.00% Annual Percentage Yield “APY” on up to a total of \$6,000 from Current by adding money to their Savings Pods and enabling the Current Interest feature. Only members who receive \$200 per month in qualifying payroll direct deposits are eligible for the boosted 4.00% APY. Members can seamlessly transfer money between Savings Pods and their spending balance and Interest is paid daily.
- **Crypto Trading:** Members can buy and sell dozens of crypto coins without trading fees with their funds on Current and instantly access funds earned from their sales directly in their Current Personal Accounts.

- **Overdrive™:** Overdrive™ gives qualified members overdraft up to \$200 without overdraft fees.
- **No overdraft or hidden fees for any members.**
- **No minimum balance requirement and no minimum deposit required to open an account.**
- **Earn points and get cash back:** Members can earn up to 7x points from eligible purchases that can be redeemed for cash back. A live map in the Current app shows all nearby participating merchants.
- **Instant gas hold removals:** Members get their remaining gas hold instantly removed after their fill up at the pump. (i.e. when a gas station places a \$100 hold on an account before a \$20 fill-up, Current immediately adds the \$80 back to the member's account).
- **Industry-leading 24/7 member support:** Current offers comprehensive support for members via live chat and email available **24 hours a day, seven days a week, 365 days a year.**
- **Instant spending notifications:** Members receive push notifications with transaction details as soon as their card is swiped, allowing for more visibility into spending and also security to monitor any suspicious activity.
- **Savings Pods:** Members can automatically save money into different 'savings pods' using scheduled deposits and use round-ups every time they swipe to automatically allocate funds for specific purchases. This money then is no longer available in their spending balance but can be instantly unlocked when it is ready for use.
- **No ATM fees:** Members can withdraw cash from their accounts without any ATM fees at over 40,000 in-network Allpoint ATMs in the U.S.
- **Add cash:** Members can add cash instantly into their Current account at over 60,000 participating stores.
- **Mobile check deposit:** Members can deposit physical checks into their Current account using their phone's camera.
- **Instant, fee-free money transfers:** Using their personalized Current ~tags, members can instantly send or request money via Current Pay to other members on Current without any transfer fees.
- **Tools for money management:** Members have tools to help manage their expenses, including options to create individual monthly budgets for specific spending categories. In addition, members have insights into their spending, including how much money they

have spent in a month vs. how much they have earned.

- **Top level security:** Each Current card comes with an EMV chip and the latest technology. In addition, members have the ability to block transactions from specific merchants to further heighten their card security and minimize risks for fraud.
- **FDIC Insured:** All Current accounts are FDIC insured up to \$250,000 through our partner bank.
- **Works with Apple Pay and Google Pay:** For faster and more convenient purchases.
- **Teen banking:** Current also offers custodial accounts for those under 18. These accounts allow teens to learn financial responsibility and independence with their own account and debit card. The accounts also give parents the ability to instantly transfer money to teens in a convenient and secure way and full visibility into spending and balances.

Current Personal and Teen Accounts have no monthly or yearly subscription fees. Signing up for an account takes just two minutes.

EXECUTIVE BIO

Stuart Sopp, CEO and Founder

Stuart Sopp is the CEO and Founder of Current, a leading U.S. financial technology platform serving Americans working to create a better future for themselves. From 1999 - 2014 he spent his career developing and trading financial systems at Morgan Stanley, Citi and Deutsche Bank. He started Current after recognizing that the growing inequality gap could be addressed through innovation in technology to improve financial outcomes for everyone.

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Cryptocurrency services are powered by Zero Hash LLC and Zero Hash Liquidity Services LLC, and may not be available in all states. Terms and conditions apply. All forms of investments carry risks, including the possible loss of principal. Cryptocurrency is not subject to FDIC or SIPC coverage. The cryptocurrency assets in your Zero Hash account are not held at Current or Choice Financial Group. Current and Choice Financial Group are not responsible for the cryptocurrency assets held in any Zero Hash account. Neither Current, nor Choice, is involved in the purchase, sale, exchange of fiat funds for cryptocurrency, or custody of the cryptocurrencies. Terms and Conditions apply ([platform](#) and [user agreements](#).) Crypto on Current is not currently available in HI. Licensed to engage in Virtual Currency Business Activity by the New York State Department of Financial Services. This does not constitute investment advice.